

AMAGANSETT FREE LIBRARY
Regular Monthly Board Meeting, July 25, 2025
APPROVED MINUTES

Present: Calandra Sheen (Vice-President), Natalie Abatemarco (Treasurer), Barbara Hill (Secretary), David Nugent, Marie Zazzi and Arielle Hessler (Director). Dan Mongan (Trustee) arrived after VIII, A for following votes (see below). The meeting took place in the Library's Community Room. Calandra called the meeting to order at 9:10am.

- I. Unanimous approval of agenda.
- II. Unanimous approval of minutes from June 27, 2025 meeting.
- III. Natalie gave the financial report: we are on track with anticipated spending, with approximately \$300,000 cash on hand, and a ladder of T-Bill investments.
- IV. Vice President had no President's report.
- V. Arielle gave the Director's report: the Library is in full summer swing, and quite busy. Attendance at programs is increased, perhaps in part due to our new bi-monthly newsletters. Policies that the Board approved last month passed our lawyers' review with no objections.
- VI. The secretary had no report.
- VII. There were no trustee reports.
- VIII. Committee Reports:
 - A. Finance Committee: Natalie reported on the meeting in early June, at which the Finance Committee reviewed the current Investment Policy and Procedure. She also reported on subsequent discussion Arielle and Natalie had with Kevin Verbesey, Director of the Suffolk Cooperative Library System (SCLS) to compare our Investment Policy with other East End free association libraries' Investment Policies. Natalie also discussed information from her contact at Mutual of America regarding investment of non-profit funds. In all cases, the advice was similar to our Investment Policy, with the exceptions that two libraries have slightly more expansive investment policies for segregated endowment funds, each of which have specific rigorous rules for those particular segregated endowment funds. The Trustees unanimously approved a motion to reaffirm our current Investment Policy and Procedure. (*Please note that Dan did not join the meeting until after this discussion was complete, and so did not vote on this motion.)
 - B. Long Range Planning: The Board discussed general concepts of the draft Long Range Plan and the Long Range Plan Committee will bring a revised draft back to the Board.
- IX. Old Business
 - A. The Board discussed the Library Open Evening scheduled for this evening July 25, 2025 from 5-7pm.

- B. Natalie led a discussion of her investigation of the desirability of creating a Fundraising Committee, its composition and its charge. With Marc Donnefeld's absence from the meeting, the full discussion was postponed.
- C. The Audit of the Library's finances is complete and the auditor will attend the August meeting to brief the board and answer any questions.

X. New Business

- A. The Board reviewed Open Meeting Law and its requirements that all substantive discussion must be conducted in compliance with the Open Meeting Law.
- B. The Board discussed approvingly the idea of a second appeal letter to be sent out after the Open Library Evening. Natalie and Marc will draft a second letter.

XI. The Board unanimously approved payment of the July bills, including payment to the auditors.

XII. The Board unanimously approved the Personnel Report.

XIII. There was no correspondence.

XIV. No one from the public was present.

XV. There was no executive session.

XVI. The meeting was adjourned at 10:20pm.

Next Meeting Date: Friday, August 22, 2025, at 9:00 am