

AMAGANSETT FREE LIBRARY
REGULAR MONTHLY MEETING
Approved Minutes of October 25, 2024

Present: Marc Donenfeld (president), Barbara Hill (Vice President), Daniel Mongan (Treasurer), Linda MacCracken (Secretary), Natalie Abatemarco, Marie Zazzi, David Nugent, Arielle Hessler (Director). The meeting took place in the library's community room and was called to order by President Marc Donnenfeld at 9:10 AM

- I. Approval of Agenda. Approved by unanimous consent.
- II. Approval of minutes from regular meeting September 27, 2024. Approved by unanimous consent.
- III. Financial Report. See new business
- IV. President's Report. President Marc Donnenfeld thanked the Director for the new programs planned for the Fall.
- V. Director's Report. Director Arielle Hessler reported that Sandpebble has finished our building assessment and is now working on the written report. The New York State Education Department/New York State Library approved the Amagansett Free Library's application for the 2023/2024 State Aid for Library Construction Program for the amount of \$109,250.00. This is an estimate of 40% of our initial quote for the project and will be reimbursed to the library during completion of the project. The library had a table at the East Hampton High School Homecoming Festival. The company that hosts the library's public events calendar will be ending service as of October 31, 2024. This was unexpected but the library is working with another company, Whofi, and hopes to have the calendar up and running soon. The staff are still attending Vega training.
- VI. Secretary's report. Nothing to report.
- VII. Trustees Reports. Daniel Mongan announced that he was resigning from the role of Treasurer effective after the November Board Meeting.
- VIII. Committee Reports. The Finance Committee recommended that
 - a. \$400,000 be committed as an emergency Fund for typically budgeted expenses.
 - b. \$250,000 be committed to HVAC renovation.Barbara Hill moved to commit funds as recommended by the Finance Committee, seconded by Natalie Abatemarco. Motion passed with six yes votes and one abstention. Marc Donnenfeld, Barbara Hill, Natalie Abatemarco, Linda MacCracken, David Nugent, and Marie Zazzi voted in favor, and Daniel Mongan abstained.
- IX. Old Business

- a. The annual appeal letter is being worked on.
- b. Board Meeting dates and Holidays for the 2025 calendar year. Approved as amended by unanimous consent.

X. New Business.

- a. Suffolk Cooperative Library System 2025 Budget is still in Draft form.
- b. Daniel Mongan moved that the Board authorize the director and treasurer to invest up to \$1,000,000 in a money market account in order to receive at least a degree of income on that money now. Seconded by Marie Zazzi. Motion failed with one yes vote, five no votes, and one abstention. Daniel Mongan voted in favor, Marc Donnenfeld, Barbara Hill, Natalie Abatemarco, Linda MacCracken, and David Nugent voted against, and Marie Zazzi abstained.
- c. Barbara Hill moved to refer the question of investing up to \$1,000,000 into a money market or similar interest bearing account to the Finance Committee to research and review, and report a specific recommendation to the Board at the November meeting. Seconded by Natalie Abatemarco. Motion passed with six yes votes and one abstention. Marc Donnenfeld, Barbara Hill, Natalie Abatemarco, Linda MacCracken, David Nugent and Marie Zazzi voted in favor, and Daniel Mongan abstained.
- d. Motion to nominate Natalie Abatemarco to fill the role of Treasurer. Approved by unanimous consent
- e. Finance Committee: Daniel Mongan stepped down from the Finance Committee. As the incoming Treasurer, Marc Donnenfeld appointed Natalie Abatemarco to the Finance Committee.

XI. Approval of regular bills. Approved by unanimous consent.

XII. Approval of Personnel Report. Approved by unanimous consent.

XIII. Correspondence.

XIV. Period for Public Expression. No one from the public was present.

XV. No Executive session.

XVI. Meeting was adjourned at 10:35

Next Meeting Date: Friday November 15, 2024, at 9 am.