

AMAGANSETT FREE LIBRARY
REGULAR MONTHLY MEETING
Approved Minutes of November 15, 2024

Present: Marc Donenfeld (president), Dan Mongan,(Treasurer), Barbara Hill (Vice President), Linda MacCracken (Secretary), Natalie Abatemarco, David Nugent, Arielle Hessler (Director). The meeting took place in the library's community room and was called to order by President Marc Donnenfeld at 9:04AM

- I. Approval of Agenda. Approved by unanimous consent.
- II. Approval of minutes from regular meeting October 25, 2024. Approved as amended by unanimous consent.
- III. Financial Report. Dan Mongan reported that the library has approximately 2 million dollars at hand.
- IV. President's Report. President Marc Donnenfeld thanked the director for all the work she has done this month.
- V. Director's Report. Arielle reported that the annual appeal should go out next week. She said there are new wayfinding signs around the library. She said the library had a table at the East Hampton High School Hispanic Heritage Night organized and run by Nancy and Kimberly. The library gave out candy to the Amagansett School students dressed in their Halloween costumes during their parade on October 31. The library's blood drive had 15 participants, a good showing for our first blood drive.
- VI. Secretary's report. Nothing to report.
- VII. Trustees Reports.
- VIII. Committee Reports.
 - a. The Building and Grounds Committee recommended that the library purchase a portable pod to be placed downstairs in the biography room. They also recommended that the upstairs space be rearranged to allow for more seating and to let in more sunlight. Arielle will continue to research specific pods and get estimates on the work needed to make a space for them in the biography room so that the Board can vote soon on approving the expense.
 - b. The Finance Committee met twice in the past month to discuss how to invest Library funds. They presented their recommendations. A discussion followed.

Natalie Abatemarco called to question and was seconded by Marc Donnenfeld to end debate and move to vote on the Finance Committee's recommendation. The motion passed with four yes votes, with Natalie Abatemarco, Marc Donnenfeld, David Nugent, and Linda MacCracken in favor, Dan Mongan and Barbara Hill abstaining. The vote in section IX, a immediately followed the call to question.

IX. Old Business

- a. Barbara Hill motioned to invest up to \$500,000 in 3 month treasury bills and \$500,000 in 6 month treasury bills with the library's M&T brokerage account. Natalie Abatemarco seconded. The motion passed with five yes votes. Barbara Hill, Natalie Abatemarco, David Nugent, Marc Donenfeld and Linda MacCracken voted in favor, Dan Mongan abstained.

X. New Business.

- a. Resolved, that the library invest the \$25,181.00 of the Froeschl Endowment Fund in a CD with Dime Bank for 10 months with an interest rate of 4.00%. Approved by unanimous consent.
- b. Motion proposed by Barbara Hill and seconded by Marc Donnenfeld. Whereas, The Amagansett Free Library Board of Trustees received an email of resignation as Treasurer Officer from trustee member Mr. Daniel Mongan effective November 15, 2024. Now therefore, be it resolved, the Board of the Amagansett Free Library do hereby accept the resignation tendered by Mr. Daniel Mongan from the Treasurer Officer position on the Board of Trustees of the Amagansett Free Library. The Board would like to express their sincerest gratitude for the invaluable contributions Mr. Daniel Mongan has made to the Library as its Treasurer. Motion passed with 5 yes votes. Marc Donnenfeld, Barbara Hill, Linda MacCracken, Natalie Abatemarco and David Nugent voted in favor, Dan Mongan abstained.
- c. Resolved, that Natalie Abatemarco, Treasurer; Marc Donnenfeld, President; and Arielle Hessler, Library Director, will be the sole signers on all of the Amagansett Free Library bank and financial accounts with M&T and Dime banks effective November 15, 2024. Approved by unanimous consent.
- d. Resolved, to approve the Suffolk Cooperative Library System 2025 FY Budget. Approved by unanimous consent.
- e. Resolved, to change the December 2024 Board Meeting from 5 PM on December 13 to 9:00 AM on December 13, 2024. Approved by unanimous consent.

XI. Approval of regular bills. Approved by unanimous consent.

XII. Approval of Personnel Report. Approved by unanimous consent.

XIII. Correspondence. Email from the Library's volunteer Italian instructor saying he appreciated the work of Library staff in making sure everything was set up for each of his sessions.

XIV. Period for Public Expression. No one from the public was present.

XV. Executive session. (none)

XVI. Meeting was adjourned at 10:15

Next Meeting Date: Friday December 13, 2024, at 9 am.