

AMAGANSETT LIBRARY

Annual Policy Statement Regarding Conflict of Interest

In the event a Trustee of the Amagansett Library ("Library"), or the Trustee's spouse, child, parent or sibling, as a result of a transaction, investment or activity (herein referred to as a matter) with or involving the Library will receive any profit or gain, whether directly or indirectly, then the Trustee shall promptly disclose that interest to the Board and shall not participate in any decision on such a matter. The Trustee shall not vote on, and shall remove him or herself from the meeting discussing such a matter. The Trustee shall also disclose any known significant reason(s) that such a matter might not be in the best interests of the Library. The Trustee's abstention from the meeting and vote and the reasons for it will be recorded in the minutes of any meeting at which such a matter or matters are discussed. Each Trustee is required to submit an annual disclosure statement at the beginning of each calendar year, and within thirty (30) days following the effective date of the policy.

Trustees Statement

I affirm the following:

- a. I have received a copy of the conflicts of interest policy,
- b. I have read and understand the policy,
- c. I have agreed to comply with the policy, and
- d. I understand the Organization is charitable and in order to maintain its federal tax exemption it must engage primarily in activities which accomplish one or more of its tax-exempt purposes.

Except as noted below, I am not presently involved in any transaction, investment, or other matter in which I would profit or gain directly or indirectly as a result of my Trusteeship with the Amagansett Library. Furthermore, I agree to disclose any such interest that may occur in accordance with the requirements of this policy.

Signature

Date